

**Minutes
Summer Reach Board of Trustees Meeting
June 12, 2026**

Board Members Present: Paul Anderson, Steve Bryant Frank Gigliotti, Larry Sinsimer, Stan Walker

Property Manager Search Committee: Jinia Drinkwater, Leslie Geraigery

The meeting was called to order at 4:00 PM.

The Board went into Executive Session for the purpose of discussing the progress and what next steps to take with the Property Manager Search Committee.

After coming out of Executive Session the Board discussed the following:

We discussed who will address what agenda items at the annual meeting on June 15th at 6:00 Pm at the Library. We agreed that we need to encourage residents to attend or give a neighbor their written proxy so that we achieve a quorum in attendance.

Stan filled in the Board from residents who had a number of questions regarding landscaping. Stan and Larry will review these with Cid next week.

The Board also agreed that we must emphasize with residents that any work requests and/or questions should go directly to the management company not individual board members.

Larry proposed that we take \$99,000 from the Working Capital Reserve Account and invest it in Treasury Bills as follows; \$33,000 in a 13-week T. Bill, \$33,000 in a 17-week T. Bill, and \$33,000 in a 26-week T. Bill.

From the Long Term Reserve Account Larry proposed that we purchase Treasury Bills in the following amounts; \$225,000 in a 26-week T. Bill and \$100,000 for a one-year T. Bill on July 2nd. Current yields are 3.8 – 4%. The Board agreed unanimously.

The meeting adjourned at 5:09 PM

Respectfully submitted,
Frank Gigliotti