

Minutes
Summer Reach Board of Trustees Business Meeting
February 01, 2025, 3:00 PM

Board members in attendance: Paul Anderson, Gary Benink, Steve Bryant, Larry Sinsimer, Stan Walker

Previous minutes:

The minutes of the January 27, 2025 Board meeting were approved.

Lift station pumps:

Discussion continued from the 1/27/25 Board meeting to explore a range of options related to securing a third pump, either by repairing the damaged pump or purchasing a new pump. Additional information will be collected, and the discussion will continue at a future Board meeting.

Capital reserve investment policy:

Discussion continued from the 1/27/25 Board meeting to refine the draft Investment Policy Statement to reflect the intent to keep \$500,000 of the capital reserve balance in liquid investments such as T-Bills.

Meeting adjourned at 3:30 PM