

Minutes
Summer Reach Board of Trustees Business Meeting
November 21, 2024, 4:30 PM

Attendance

Board members: Paul Anderson, Gary Benink, Steve Bryant, Larry Sinsimer, Stan Walker

Financial

Chairman Sinsimer informed Board that Treasury Bills of \$170,000 (Capital Reserve funds) and \$35,000 (Operating Reserve funds) were maturing and requested authorization to reinvest the Capital Reserve funds in a 1-year bill, and to reinvest the \$35,000 of Operating Reserve funds in a 6- month bill. Board agreed to the request (5-0).

Lift Station

Discussion focused on the need to locate, and the cost of, a replacement pump and the feasibility of rebuilding the pump that was removed. Also, discussion covered the best approach for funding the total cost of the new pump and the rebuild of the pump that failed.

Meeting adjourned at 5:10 PM