

Minutes
Summer Reach Board of Trustees Business Meeting
October 9, 2024, 5:00 PM

Attendance

Board members: Paul Anderson, Gary Benink, Steve Bryant, Larry Sinsimer, Stan Walker

Previous Minutes

Discussion of draft minutes from previous meeting approved (5-0).

2025 Budget

Continued discussion from previous meeting, with particular focus on anticipated insurance expenses (increase of 16%) for the upcoming year.

2024 Budget vs. Actual

The adjustment of 2024 tax liabilities from the operating account to the respective reserve accounts (as discussed in previous meeting) resulted in an anticipated \$10K surplus for 2024. Board voted (5-0) to use surplus to make necessary landscaping improvements.

Reserve Study

Seeking additional bids to conduct reserve study update in 2025.

Modification Requests

The following requests were approved:

27 Gristmill (landscape)

32 Gristmill (landscape)

31 Danforth (design / sun room modification)

Next Board Meeting

Next meeting to be scheduled once more information is available to finalize 2025 budget.

Meeting adjourned at 5:45 PM