

Minutes
Board of Trustees Business Meeting
Thursday, November 10, 2022, 4:00PM

Attendees:

Paul Anderson, Gary Benink, Cathy Kelso, Mike Malone, Larry Sinsimer

1. Modification Requests:
 - 29 Founders Way – Landscaping update - approved with a 4-0-1 vote (Cathy Kelso abstained)
 - 24 Danforth Lane – Porch modification approved with a 5-0 vote.
2. The Board approved the Minutes for November 7, 2022, Board Meeting with a 5-0 vote.
3. Budget Update:

The Board reviewed the 2022 financials. Further discussion regarding the budget will be held with the Finance Committee.
4. Update on Reserve Investment:

Larry gave a summary report on Treasury Bills for Board Members.

4:30PM Budget Review Meeting with Finance Committee

Additional Attendees: Finance Committee members: Ed Driscoll, Ed DeMille and Fred Healey.

Board and Finance Committee reviewed and discussed the 2023 Budget. Further discussion was held regarding the need for special assessment due to snow removal and patio reconstruction expenses in 2022. Follow up open meeting for homeowners was discussed and planned for November 21st. This meeting will be held via Zoom.

Meeting adjourned at 6:00pm.