



**Summer Reach Condominium Trust
Board of Trustees Business Meeting
August 22, 2022, 4:00pm**

Attendees:

Board of Trustees: Paul Anderson, Gary Benink, Cathy Kelso, Mike Malone, Larry Sinsimer
RGR Property Manager: Jon Willis

Old Business:

July Financial Review:

Jon Willis reviewed the July Financial Statements.

Investment Policy:

Larry Sinsimer reviewed the possible placing of some of the reserve funds into treasury notes and/or CD's. He will further explore this with Fidelity and Ronan Ryan from RGR. The Board agreed with exploring this option.

Audit Review:

The final Audit Review by Roselli and Clark was reviewed. The Board voted 5-0 for Larry Sinsimer to sign for the Board.

Pest Control:

The number of bait stations and activity report from the pest service was discussed. The Board agreed to have the number of bait stations reduced based on the report from the exterminator.

Sidewalk Crack Repairs:

Several quotes for crack repairs and sidewalk paving were presented. The Board is waiting for one more vendor quote. Further discussion will be held at another meeting.

New Business:

Pool:

Larry is researching possible replacement umbrellas for the pool area. The high winds at the pool area have destroyed a number of umbrellas.

Modifications:

A patio installed at 12 Danforth over the summer is a concern for drainage. Work at 10 and 14 Danforth will be done soon as part of the transition work and transition funds. This work may help to alleviate these concerns.

36 Gristmill - Several bushes were planted near the pit fencing without approval and are impeding the landscapers mowing. The owner will be notified and asked to file a modification form. They can cut and mulch a bed around the shrubs or remove them.

Budget Planning:

The Board will create a list of possible expenditures for this year and for planning for next year's budget.

Respectfully submitted by Mike Malone, Recording Secretary